

# Newsletter



# \$\$\$ coin

# JUNE 2020

## Inside this edition

What is Systematic Racism? .....	Page 2
What is Systemic Racism? .....	Page 2
Removing Systematic and Systemic Racism .....	Page 3
Quote of the Month .....	Page 4
Company Updates .....	Page 4

# SYSTEMATIC AND SYSTEMIC RACISM

Before the killing of so many innocent black men and women in America and before the 24 day protest, not much thought was given by the media and government about systematic and systemic racism.

Recently, Google reported 218 million hits for “systematic” and 92 million for “systemic” racism; however, things flip when applying the term to racism with 6 million hits for “systemic racism” and only 800,000 for “systematic racism.”

## What is Systematic Racism?



According to Merriam-Webster, “**systematic**” means “relating to or consisting of a system”; in other words, systematic racism relates to a series of steps (approaches) being used.

Such as hiring managers rejecting resumes from historically black universities or explicitly rejecting resumes that sound black or Hispanic. Other examples include going to a restaurant and being ignored by the waitress or denied service based on your skin color.

**Systematic racism is a set of practices guided by individuals who discriminate on the basis of race.**



## What is Systemic (Institutional/Structural) Racism?



**Systemic racism** runs deep as it is structurally rooted in the system; defined as systems and structures with procedures or processes that create disadvantages for a specific groups of people.

Although systematic racism is damaging, systemic or institutional racism does the most damage since it is the driving agent behind all actions. In other words, systemic racism is the “car” steering activities and steps that spreads systematic racism – without the car, racism cannot be steered in multiple directions.

In our previous example of hiring managers rejecting application based on race, the same job applicants would not even get their foot in the door with systemic racism. Unfortunately, inherit bias has been embedded in an AI-system trained to pass over hires based on ethnicity or credit report score.

Systemic racism results in automatic discrimination against minorities, even if none of the policies are explicitly racist.

**Systemic racism is a system that has racism inherent in how it operates.**

# REMOVING SYSTEMATIC AND SYSTEMIC RACISM



By leveraging accumulated knowledge and experience, Northeast Capital Fund II is positioned to deliver innovative, customized financial solutions and advisory services nationally.

## We Affirms and Uphold these Principles:

The sanctity of *credit as a human right*.

The *lack of capital available* directly contributes to poverty; therefore, we support the *right to pursue a better quality of life* through financial freedom in an environment built on equality.

We support an *equality-based economic system* (ecosystem) that delivers basic elements, like universal access to food, shelter, clothing, health and credit.

We support the *right to human dignity* through the increase of available capital to all, regardless of income.

We affirm and uphold our commitment to *provide a new financial legacy gateway* designed to bring financial freedom.

We affirm and uphold our commitment to build the next generation global asset-based lending structure that accelerates the adoption of a new *sharing economy*.

We affirm our commitment to *disrupt the global asset-based lending market* by democratizing and decentralizing it to better serve the needs of society.

NOW is the time to invest in black America to build a new nation. By using present day strategic planning, preparation and implementation, *Northeast Capital Fund II is prepared to address this nation head on with solutions to many pressing problems associated with systematic and systemic racism.*

As the world rapidly evolves around us; more than ever, NCF II is committed to providing a new financial legacy gateway to financial freedom.

Systematic racism is relatively easy to fix, all is required is better practices, a new thought process and awareness of one's actions.

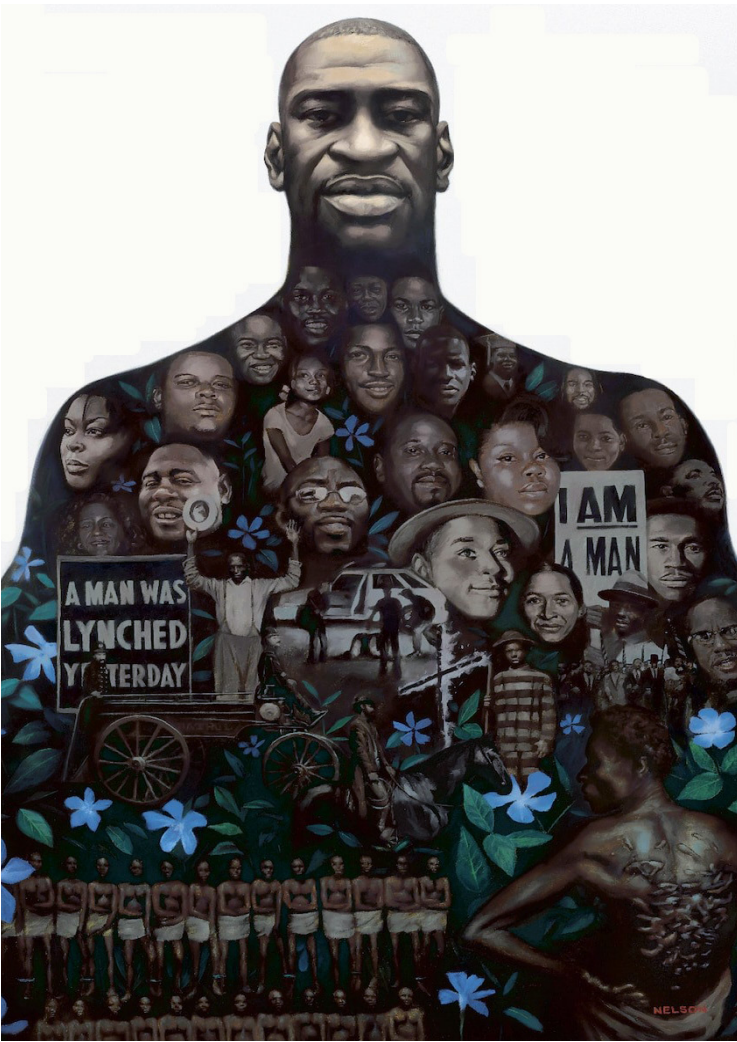
In contrast, systemic racism requires a deeper level of thinking and a racially diverse set of decision makers who can identify racism in the systems, whether that racism is intentional or not. Until these things happen, nothing will change.

NCF II offers a unique ecosystem designed on equality instead of systematic and systemic racism.

## ASSETcoin's Ecosystem consist of (4) operations:

1. *Residential and commercial construction* to develop affordable housing;
2. *Lending and financial services* to distribute capital, financial services and asset-based lending;
3. *Capital Management Operations* to manage and grow capital for the benefit of the U.S.A.;
4. *Real Estate Management Services* to structure real estate ownership in black communities.





## WE SHALL NEVER FORGET

*In Loving Memory of all of our brothers and sisters who lost their lives to police brutality and racism.*



### Quote of the Month

**“In a democracy, the wellbeing, individuality and happiness of every citizen are important to the overall prosperity, peace and happiness of the nation”.**

*A.P. J Abdul Kalam*

### Company Updates

---

#### INVESTMENT DEALS OPEN

Currently negotiating several multi-million dollar deals, more details coming August 2020.



*We encourage you to get involved in our asset building movement; tell family, friends and associates to join & follow us on social media*