

I HAVE A DREAM HOME

FEBRUARY NEWSLETTER

Issue 2 | Volume 4 | 2023

The Black Jobs Report

Hidden Truths Behind Unemployment In America



UNEMPLOYMENT RATE

The Black Jobs Report	Page 2
Hidden Truths Behind Unemployment in America	Page 2
Celebrating Black History Month	Page 3
Company News.....	Page 4
Quote of the Month.....	Page 4

THE BLACK JOBS REPORT

Last week the Bureau of Labor Statistics released the January Jobs report detailing an astonishing period of growth to start the year. More than half a million new non-farm payroll jobs were added in January alone, far exceeding prior estimates.

More importantly, the national unemployment rate fell to 3.4%, the lowest rate seen in the United States in 54 years. With numbers like these; of course, a celebration is in order. *But what about America as a whole?*

HIDDEN TRUTHS BEHIND UNEMPLOYMENT IN AMERICA



Our findings reveal a consistent pattern of mainstream media reporting a rose-colored view through the lens of White America only.

What we don't see on the news is the "Black Jobs Report" showing the raw truth about unemployment for everyone; specifically, Black and Brown Americans.

Let's be real, for many Black and Brown Americans, they are not celebrating the lowest unemployment rate for Whites in 54 years.

Instead, they are becoming more confused over the numbers and discouraged because they cannot find a job in an economy that claims to be stronger than ever.

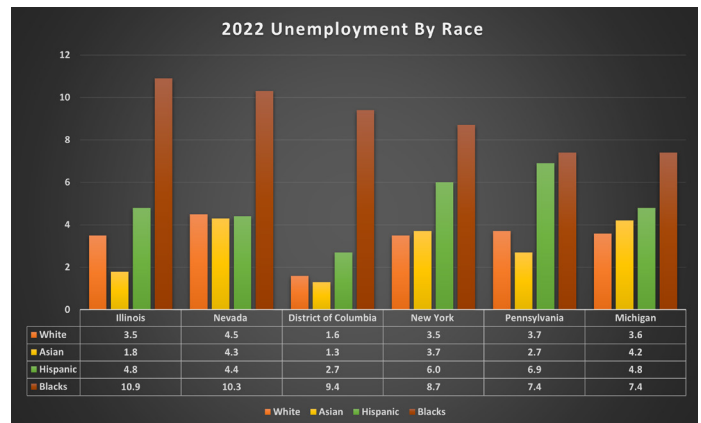
When unemployment is viewed through the lens of race and gender, the figures look very different. The jobless rate for January revealed 3.1% for Whites, 2.8% for Asians, 4.5% for Hispanics and 5.4 for Blacks.

There is certainly an argument to be made that Black unemployment is near an all-time low, but it is still much higher when you drill down to review State numbers.

Preliminary 2022 Data on Employment Status by State and Demographic Group reveals the national unemployment rate was 3.6 for Whites, 2.8 for Asians, 4.3 for Hispanics, and 6.1 for Blacks.

When you dig deeper into individual state numbers, you will discover shocking and astronomical rates the media refuses to report.

Figure 1 below displays the worse States with high unemployment numbers for African Americans.



Clearly, Black Americans have higher jobless rates than and several reasons can be attributed to this fact. First, the Economic Policy Institute reports the primary reasons are racism and single-adult households in which one person tries to care for children while holding a full-time job.

Second, the American Progressive reports that the spread between Black and white jobless rates goes back to 1972. The report points to high mass incarceration of Blacks as another reason playing a significant role in the lower labor force participation rate for African American men.

Educational attainment is another reason; for the most part, whites tend to graduate from high school and college at a higher rate than Black people do.

CELEBRATING BLACK HISTORY MONTH

None of these reasons can be taken alone, according to many experts. They represent a web of problems Black Americans face as they try to enter the workforce. One thing almost all experts agree on is that these problems will not go away. A study by 24/7 Wall Street last year shows the deep problems can be further explained at the city level.

While no area is free from discrimination or racial disparities, there are a number of U.S. metro areas where the differences are much starker. In these areas, there are significant gaps in income, poverty, educational attainment, unemployment, and other measures between Black and white residents.



In cities like Chicago, Philadelphia, and D.C, white median household incomes are tens of thousands of dollars higher than Black median household incomes, and poverty rates are also much higher.

This brings us back to the high unemployment numbers; in Chicago, unemployment for Blacks is 13.2, Philadelphia is 12.6 and in the District of Columbia unemployment for Blacks is 9.4.

High crime is also associated in these cities; however, what leaders and mainstream media fails to acknowledge is the direct correlation between the two.

So, while the President is celebrating, it's probably best to hold off popping that champagne bottle until you have addressed the astronomical high unemployment rate for blacks in your own back yard.

**CHALLENGE LIKE ROSA
DREAM LIKE MARTIN
LEAD LIKE HARRIET
FIGHT LIKE MALCOM
THINK LIKE GARVEY
WRITE LIKE MAYA
BUILD LIKE MADAM C.J.
SPEAK LIKE FREDERICK
EDUCATE LIKE W.E.B
BELIEVE LIKE THURGOOD**

No one has played a greater role in helping all Americans know the black past than Carter G. Woodson, the man who created Negro History Week in February 1926 to ensure that school children be exposed to black history.

Woodson chose February for reasons of tradition and reform to coincide with Abraham Lincoln and Fredrick Douglass's birthdays.

The second black American to receive a PhD in history from Harvard following W.E.B. Du Bois by a few years. Woodson had two goals, prove to white America that blacks had played important roles in the creation of America and thereby deserve to be treated equally as citizens.

Is Black History Month still relevant today?

Despite the profound change in race relations that has occurred in our lives, Carter G. Woodson's vision for black history as a means of transformation and change is still quite relevant and quite useful.

One thing has not changed, the need to draw inspiration and guidance from the past. And through that inspiration, people will find tools and paths that will help them live their lives.

Sources

Gittins, W. (2023). Unemployment falls in January: What did President Biden say about the jobs report? *MSN*. [Unemployment falls in January: What did President Biden say about the jobs report? \(msn.com\)](#)
McIntyre, D.A. (2023). Black Unemployment Is 74% Higher Than White. *MSN*. [Black Unemployment Is 74% Higher Than White \(msn.com\)](#)
U.S. Bureau of Labor Statistics. (2023). Expanded State Employment Status Demographic Data. *US. Bureau of Labor Statistics*. [Expanded State Employment Status Demographic Data : U.S. Bureau of Labor Statistics \(bls.gov\)](#)



QUOTE OF THE MONTH

“Unless we start to fight and defeat the enemies in our own country, poverty and racism, and make our talk of equality and opportunity ring true, we are exposed in the eyes of the world as hypocrites when we talk about making people free.”

— Shirley Chisholm, 1st Black woman elected to Congress in 1968 and to run for president in 1972

COMPANY NEWS

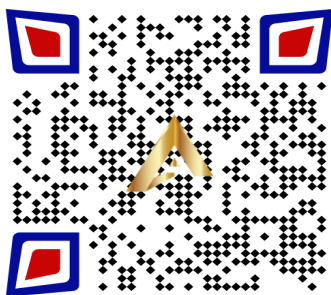
RegCF Investors - Important Update

Current Investors

KoreConX has added some *new features* for current investors; specifically, two-factor authentication and a brand-new mobile app. KoreID enables current shareholders to view their investment, receive reports, news releases, messages, and to instantly re-invest in Assetcoin. Be sure to check your email for information on these new features.

New Investors

The RegCF Investment Process is fairly simple and entails four sections that must be completed; basic info, investor info, funding info and sign & finish. For a step-by-step details on how to invest in I Have A Dream Home email us at ihaveadreamhome@assetcoin.gold.



Follow us on Social Media



Use Your Phone to Scan Our QR Code