

DECEMBER NEWSLETTER



TWO AMERICA'S



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Two America's

Most people are familiar with the “I Have a Dream” speech, but there is another powerful speech that remains overlooked and underappreciated.

Two America's is a phrase used by Dr. Martin Luther King Jr. in his speech “The Other America”. Given several times including April 14, 1967, at Stanford University, The Other America describes the differences in what life is like for people of different social classes in the United States of America.

The speech discusses the connection between racism and economic oppression and concludes with a solution to solve these problems.

This America



This America is shown globally as the land flowing with the milk of prosperity and the honey of equality.

In this America millions of people have food and clothing, culture and education for their minds, freedom, and human dignity for their spirits.

In this America, millions live in the sunlight of opportunity having access to capital, employment, financial opportunities, and homeownership [1].

In this America millions live “The American Dream”

In this America,

- No biases exist based on skin color.
- The national unemployment rate is 3.0%.
- Seventy-two percent (72%) of Americans are homeowners.
- Children attend schools equipped with more than enough learning resources.

But there is another America....

The Other America



In his speech, Dr. King explains the dramatic differences between the two Americas.

He states, “this other America has a daily ugliness about it that constantly transforms the buoyancy of hope into the fatigue of despair.

In this other America, thousands, and thousands of people (men in particular) walk the streets in search for jobs that do not exist.

In this other America, millions of people are forced to live in vermin-filled depressing housing conditions.

While they do not have the privilege of having wall to wall carpet, they end up with wall-to-wall rats and roaches. Almost 40% of the Negro families of America live in sub-standard housing conditions”. [1]

Dr. King further relays, “in this other America, thousands of young people are deprived of the opportunity to get an adequate education...Probably the most critical problem in the other America is the economic problem.

Two America's Cannot Survive

There are so many people in the Other America who can never make ends meet because their incomes are far too low (if they have incomes at all), and their jobs are so devoid of quality. And so, in this Other America, unemployment is a reality and underemployment is a reality". [1]



An quick assessment of this 55-year-old speech today in the year 2022, clearly shows that:

In this Other America,

- Biases still exist based on skin color.
- The national unemployment rate ranges between 7% - 15%.
- Less than 34% of Americans are homeowners.
- More than 55% of women with children live below the poverty level
- Children attend schools ill-equipped with learning resources.

Over the past five decades, not much has changed in this Other America. Unfortunately, what has changed is the ***overall impact of racism on every Americans regardless of race and social status.***

In fact, confirmation of this can be found in the recent Citi GPS Report that shines the light on the estimated \$16 Trillion in Lost GDP Due to racial bias and discrimination in the United States [2].

While we are busy fighting over colors thus creating two Americas. China is getting ready for world economic domination; in fact, in an interview with Roland Martin. Mr. Byron Allen shined the light on this major problem.

Mr. Allen is quoted saying "China has the equivalent of two-thirds of our country in college, (that's 200 million children) and everybody knows the capital will eventually follow the developing intellectual capital at a much faster rate.

So, what are we saying? We are saying the exact same thing Martin Luther King taught us over 50 years ago, and this is what we have to come to grips with.

White America is no longer enough to compete globally, and White America has 99% of the wealth in America. So white America has the most to lose as we sink globally and every day, we're sinking, and White America is losing the most.

Now for White America to survive they must make sure every American is fully engaged. And every American has access to real education, and every American has access to capital and bringing their A game so we can compete globally to maintain our position and wealth. It's a matter of survival! [3]

"This Isn't a Black Problem; this isn't a White Problem - This is an American Problem"

- Byron Allen

Bottom line, this is an American problem we must collectively solve! This is another reason why we at Assetcoin need your support.

America can't globally compete as two America's, we have to become united as one if we want to survive economically!

Sources

- [1] Rev. (2020). The Other America Speech Transcript – Martin Luther King Jr. Rev. [The Other America Speech Transcript - Martin Luther King Jr.](#)
[2] Peterson, D.M., Mann, C.L. (2020). Closing the Racial Inequality Gaps. The Economic Cost of Black Inequality in the U.S. Citivelocity. [Closing the Racial Inequality Gaps - CitiGPS \(citivelocity.com\)](#)
[3] Roland Martin Unfiltered Daily Digital Show. (2020). This Is Bigger Than Me! Byron Allen Deconstructs His SCOTUS Case & \$20B Lawsuit Against Comcast. [Roland Martin Unfiltered Daily Digital Show. This Is Bigger Than Me! Byron Allen Deconstructs His SCOTUS Case & \\$20B Lawsuit Against Comcast - YouTube](#)

From All of Us at Assetcoin

Happy Holidays

QUOTE OF THE MONTH

“Racial equity is about applying justice and a little bit of common sense to a system that’s been out of balance. When a system is out of balance, people of color feel the impacts most acutely, but to be clear, an imbalanced system makes all of us pay.”

~ Glenn Harris, President, Race Forward

COMPANY NEWS

RegCF Investors - Important Update

Current Investors

On September 20, 2022, KoreConX sent you an email informing you to sign into your new account via registration. **If you have not received this, please contact us.**

New Investors

The RegCF Investment Process is fairly simple and entails four sections that must be completed; basic info, investor info, funding info and sign & finish. For a step-by-step details on how to invest in Assetcoin Capital Fund email us at info@assetcoin.gold.



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