

# FEBRUARY 2020

## Newsletter

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# THE STATE OF THE HOUSING MARKET



As we move into the next decade; affording a home in 2020 isn't expected to become much easier for the average American.

A recent report by real estate research firm Attom Data Solutions revealed that in 344 of 486 counties (**71% of the U.S average wage earner**) can't afford to buy a home.

During the last three months of 2019, home prices rose 9% making cost for the typical home a "financial stretch for average wage earners, to cross the current national median home price of \$257,000".

Currently, to purchase a home the average wage earner must have a gross income of \$67,647; unfortunately, gross income for the average annual wage in the U.S. is \$58,214.

## Home Prices will climb in 2020

Although homes are a bit more affordable, prices are expected to keep climbing; another analysis from real estate site Zillow predicts **home values will rise about 2.2% in 2020**. According to a statement from the National Association of Home Builders.

One reason for the tightening market is higher labor and land cost directly affects "underbuilding" of new housing stock.

**71% of the U.S. Average Wage Earner cannot afford to Buy a Home**

## Rents are Rising

Since the Great Recession, the state of unaffordable home sales is seen as one reason the number of people renting; a recent analysis from RentCafe report, since the housing collapse *rent prices have risen 9.1% in the past decade*.



Currently, 34% of Americans (more than 100 million people) are renting, the largest chunk of the U.S. population since the 1960s; however, renting isn't getting any cheaper. The national rent average rose to \$1,473, up \$390 (36%) in the past 10 years - that's faster than the rise in median income, up 27% in the past decade.

## More Families at Risk of Homelessness

Poverty increased during the Great Recession of 2007-2009 and its aftermath. In recent years, the poverty rate has been gradually falling. It now resembles pre-recession levels. However; 42.6 million people still live in poverty, that accounts for (13.4%) of the population.

Many people and families living in poverty struggle to afford basic necessities; especially, housing. In 2017, 6.7 million households spent more than 50% of their income on rent, these families were experiencing a "severe housing cost burden".

This trend has led to people living doubled up; unfortunately, this also puts people at risk of homelessness. In 2017, 4.4 million (25% of the population) people in poor households were "doubled-up", which means they were living with family and friends.

## Homelessness is Rising

To worsen matters, the nation's homeless population is also rising, up 2.7%. A total of **552,830 people experienced homelessness on a single night in 2018**. Most people experiencing homelessness are individuals (67%), families with children (33%), youth the age of 25 and veterans makes up 7% of the total homeless population. Finally, 18% of the population consists of people with disabilities who have been homeless for an extended period of time or repeatedly.



America's homeless demographic has changed; forget about the stereotypical average homeless person being a lazy panhandler on the street corner. The next time you see the woman taking your order at McDonald's or see greet the pizza deliver guy at your door – they could very well be homeless.

Despite society's ingrained mindset that all wage earners contributing to society have nice cozy homes. This is not the case, **income disparity; along with, other financial factors continues to affect wage earners ability to attain housing.**

Despite feeling better about job security and the economy, most Americans are theoretically one paycheck away from the street. Approximately **62% have no emergency savings**; more importantly, one-third live paycheck to paycheck unable to pay next months rent or mortgage if they lost their job.

Some wage earners are homeless due to one crucial fact, economic trends from the past 30 years & stagnating wages; while rent other cost continue to rise substantially, income and wealth remain concentrated at the top of the ladder.



Given the state of America's Housing Market, we cannot rely of traditional out dated methods and trends that fuels financial crisis' on a mass scale.

**Northeast Capital Fund II**, understands that one key factor to economic well-being is *the ability to withstand financial disruptions.*

Likewise through A\$\$SETcoin, our goal is to help as many Americans build wealth to sustain unexpected financial disruptions. We aim to change economic trends affecting many low and moderate wage earners in society. More importantly, we are here to help educate and guide hard working citizens to a better quality of life.

At its most basic level, **financial inclusion starts with having a checking and savings bank account** to start saving money for a rainy day. Unfortunately, 1 out of 3 Americans (over 90 million) do not have a savings account or money saved up for hardships.

Stormy weather is bound to hit every person at least once in their lifetime; you can't miss the rain when it comes, but you can keep from getting wet by having a financial umbrella to shelter you from the crisis.



**A\$\$SETcoin** will become a historical valued asset; not because it's a better form of money, but **because of the astounding personal economic power it will create.**

# BLACK HISTORY MONTH

FEBRUARY 2020



## Quote of the Month

“History has showed us that Courage can be Contagious and Hope can take on a Life of itself”

*Michelle Obama*

## Company Updates

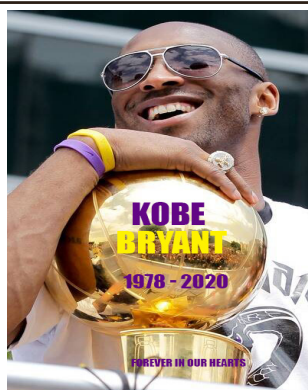
### INVESTMENT DEALS OPEN

Currently negotiating several multi-million dollar deals, more details coming March 2020.



*We encourage you to get involved in our asset building movement; tell family, friends and associates to join and follow us on social media*

## Other News



Former pro basketball player Kobe Bryant won five NBA titles with the Los Angeles Lakers while establishing himself as one of the game's all-time greats. Kobe and his daughter Gianna died tragically in a helicopter crash on January 26, 2020.

### *Gone! But Never Forgotten*

Kobe Bryant - Athlete, Husband, Father, Mentor and Friend  
(1978 - 2020)